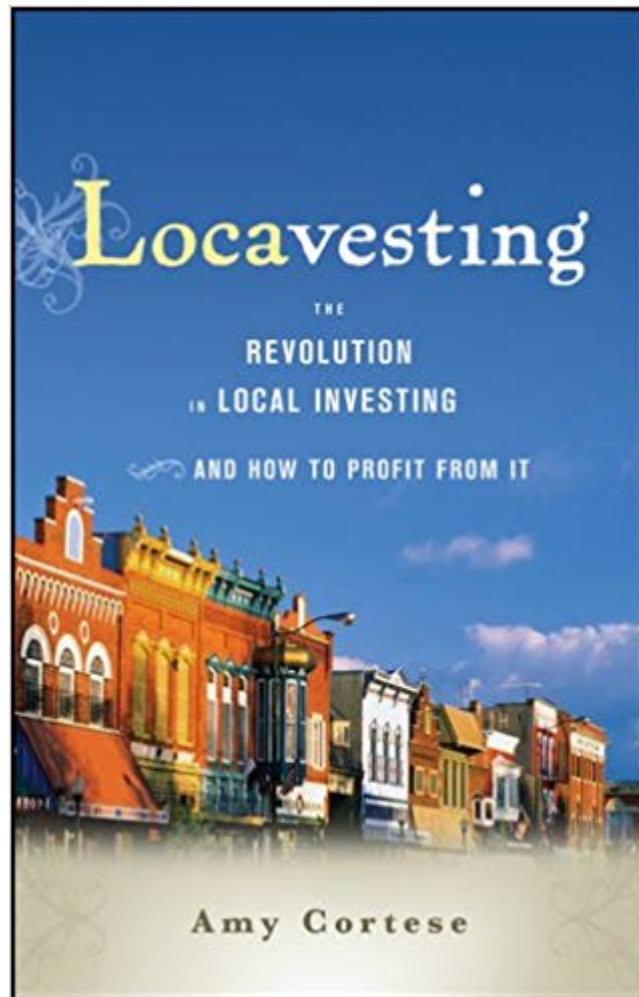


The book was found

# Locavesting: The Revolution In Local Investing And How To Profit From It



## Synopsis

How individuals and communities can profit from local investing In the wake of the financial crisis, investors are faced with a stark choice: entrust their hard-earned dollars to the Wall Street casino, or settle for anemic interest rates on savings, bonds, and CDs. Meanwhile, small businesses are being starved for the credit and capital they need to grow. There's got to be a better way. In *Locavesting: The Revolution in Local Investing and How to Profit from It*, Amy Cortese takes us inside the local investing movement, where solutions to some of the nation's most pressing problems are taking shape. The idea is that, by investing in local businesses, rather than faceless conglomerates, investors can earn profits while building healthy, self-reliant communities. Introduces you to the ideas and pioneers behind the local investing movement Profiles the people and communities who are putting their money to work in their own backyards and taking control of their destinies Explores innovative investment strategies, from community capital and crowdfunding to local stock exchanges With confidence in Wall Street and the government badly shaken, Americans are looking for alternatives. Local investing offers a way to rebuild our nest eggs, communities, and, just perhaps, our country.

## Book Information

Paperback: 240 pages

Publisher: Wiley; 1 edition (May 31, 2011)

Language: English

ISBN-10: 1118972732

ISBN-13: 978-1118972731

Product Dimensions: 5.6 x 0.6 x 8.8 inches

Shipping Weight: 15.5 ounces (View shipping rates and policies)

Average Customer Review: 4.5 out of 5 starsÂ Â See all reviewsÂ (25 customer reviews)

Best Sellers Rank: #501,869 in Books (See Top 100 in Books) #103 inÂ Books > Business & Money > Economics > Urban & Regional #404 inÂ Books > Textbooks > Business & Finance > Investments & Securities #1266 inÂ Books > Business & Money > Investing > Introduction

## Customer Reviews

If Michael Pollan changed the way you think about food, let Amy Cortese change the way you think about finance. Modern finance helps you invest in offshore drilling rigs 10,000 miles away within a matter of seconds but makes it nearly impossible to keep your favorite dive bar or local bakery from being shut down because they can't get the simplest of loans. It greases the wheels to turn your

dollars into another Starbucks, but will stand in your way in keeping the corner coffee shop open. It strangles small businesses in their infancy and channels the world's financial resources towards the biggest and most well-connected companies. This senseless perversion of finance is the same reason that the recession shuttered independent store fronts across the country, while their chain-store counterparts never closed and even expanded into the very same empty storefronts, never to close. This fundamental misalignment is addressed head-on by Locavesting, which confronts Big Finance directly, with art and an intelligence that comprehends the big picture of modern finance (and its distortions), and opens the door to the solution: local investment, an option that provides a host of solutions, all ripe for the picking. By way of background, I worked as a financial professional drafting and polishing financial disclosures for Fortune 500 companies and dabbling in the superstructure of Big Finance and feel like I have a good grounding in the world of finance.

Amy Cortese's fabulous tale of a new investing trend is one of those transformative books that changes the way you look at things, and gives you reason to hope amid gridlock in Washington and a sluggish economic recovery. Just as "locavores" promote locally grown food, locavestors put their money to work in their communities. It is a phenomenon Cortese has covered as a journalist for the past several years. She coined the term "locavesting" to describe it in a 2008 piece she wrote for the New York Times Magazine. What she has latched on to is a subterranean movement that has yet to break through into the national consciousness. But it is no less real for that. Cortese describes the creative ways that people around the country are finding to invest in local businesses, from mom-and-pop shops on Main Street to sprawling cooperatives like Organic Valley, a major dairy producer. She chronicles all of this in a lean, journalistic prose that lets the story speak for itself. She has obviously gone to these places, talked to these people and seen locavesting in action. Her book is alive with real people doing sensible, hopeful things - such a contrast to the cant and posturing that fills so much of the mainstream media reporting about the economy. Her book is a breath of fresh air and a promise of hope for a resilient economy. Locavesting is in part a reaction to the outrage over the practices of Wall Street and the big banks that brought on the financial crisis. At the same time, communities have been devastated by the recession and foreclosure crisis and people don't want to stand by helplessly. So they began looking for alternatives, especially for ways to keep their money in the community and put it to work there.

[Download to continue reading...](#)

Locavesting: The Revolution in Local Investing and How to Profit From It Stock Investing: The

Revolutionary Stock Investing Strategies For Beginners - The Complete Guide To Get Started With Stock Investing And To Maximize Your ... Trading, Investing, Investing Basics) Gardening For Entrepreneurs: Gardening Techniques For High Yield, High Profit Crops (Farming For Profit, Gardening For Profit, High Yield Gardening) Step by Step Investing Bundle (4-Book Set): Your Complete Investing Strategy for Stocks and Bonds in Four Investing Books Investing Made Simple: Index Fund Investing and ETF Investing Explained in 100 Pages or Less Real Estate: 25 Best Strategies for Real Estate Investing, Home Buying and Flipping Houses (Real Estate, Real Estate Investing, home buying, flipping houses, ... income, investing, entrepreneurship) Index Funds: Building Your Road To Riches With Index Fund Investing (Investing, Bond Investing, Penny Stocks, Stock Trading) Index Funds: Index Funds Investing Guide To Wealth Building Through Index Funds Investing With Index Funds Investing Strategies For Building Wealth Including ... Guide To Wealth Building With Index Funds) INVESTING FOR THE REST OF US: How To Invest In Stocks Using Index Funds: Passive Investing Strategies Everyone Can Use (Investing For The Rest of Us Series) Wiley GAAP for Governments 2014: Interpretation and Application of Generally Accepted Accounting Principles for State and Local Governments (Wiley ... of GAAP for State & Local Governments) Handbook of Local Anesthesia: Text with Malamed's Local Anesthesia Administration DVD Package Local SEO: Proven Strategies & Tips for Better Local Google Rankings (Marketing Guides for Small Businesses) New York Baby: A Local Baby Book (Local Baby Books) Wiley Not-for-Profit GAAP 2014: Interpretation and Application of Generally Accepted Accounting Principles (Wiley Not-For-Profit GAAP: Interpretation ... of Generally Accepted Accounting Principles) Profit Maximization: 5 Unique Ways to Increase Your Revenue, Decrease Your Costs, and Maximize Your Profit in 30 Days or Less! Day Trading Strategies: How To Trade With Algorithms And Profit In Any Market Conditions With Cutting Edge Technical Analysis And Risk Management (Stock ... Options, Investing, Make Money Online) The Real Estate Rehab Investing Bible: A Proven-Profit System for Finding, Funding, Fixing, and Flipping Houses...Without Lifting a Paintbrush Profit by Investing in Real Estate Tax Liens: Earn Safe, Secured, and Fixed Returns Every Time Cracking the Code: Understand and Profit from the Biotech Revolution That Will Transform Our Lives and Generate Fortunes Bitcoin Revolution: Ending Tyranny For Fun & Profit

[Dmca](#)